

*Authority Budget of:*

**ADOPTED COPY**  
**ARROYED COPY**

*Woodbridge Redevelopment Agency*

**State Filing Year**

**2018**

*For the Period:*

*July 1, 2018*

*to*

*June 30, 2019*



<http://www.twp.woodbridge.nj.us/323/Redevelopment-Agency>

Authority Web Address



*Division of Local Government Services*

**2019 AUTHORITY BUDGET**

**Certification Section**

X

2019

**Woodbridge Redevelopment Agency**  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM July 1, 2018 TO June 30, 2019

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Crest CPA, RMA Date: 6/1/2018

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Crest CPA, RMA Date: 6/20/2018

# 2019 PREPARER'S CERTIFICATION

## Woodbridge Redevelopment Agency


(Name)

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: July 1, 2018 TO: June 30, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Heather Lamotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6016
E-mail address	heather.lamotta@twp.woodbridge.nj.us		

# 2019 APPROVAL CERTIFICATION

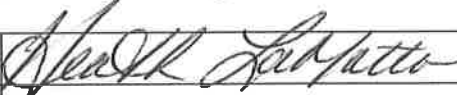
## Woodbridge Redevelopment Agency (Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    July 1, 2018    **TO:**    June 30, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Woodbridge Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of April, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Heather Lamotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6016
E-mail address	heather.lamotta@twp.woodbridge.nj.us		

# INTERNET WEBSITE CERTIFICATION

<b>Authority's Web Address:</b>	<a href="https://www.twp.woodbridge.nj.us/323/Redevelopment-Agency">https://www.twp.woodbridge.nj.us/323/Redevelopment-Agency</a>
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Heather LaMotta

Title of Officer Certifying compliance

Board Secretary

Signature

*Heather LaMotta*

## 2019 AUTHORITY BUDGET RESOLUTION

### Woodbridge Redevelopment Agency

(Name)

**FISCAL YEAR:**      **FROM:**      July 1, 2018      **TO:**      June 30, 2019

WHEREAS, the Annual Budget and Capital Budget for the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2018 and ending, June 30, 2019 has been presented before the governing body of the Woodbridge Redevelopment Agency at its open public meeting of April 17, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$375,100, Total Appropriations, including any Accumulated Deficit if any, of \$401,900 and Total Unrestricted Net Position utilized of \$26,800; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,300,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

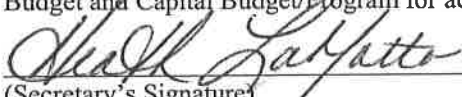
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Woodbridge Redevelopment Agency, at an open public meeting held on April 17, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2018 and ending, June 30, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Woodbridge Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on June 12, 2018.

  
 (Secretary's Signature)

April 17, 2018  
 (Date)

Governing Body	Recorded Vote			
Board Member	Aye	Nay	Abstain	Absent
Henry Haidacher	✓			
Robert Gillespie	✓			
Brian Small	✓			
Cory S. Spillar	✓			
Hope Ann Kondrk	✓			
Laura Kohut	✓			
John Ur	✓			


# 2019 ADOPTION CERTIFICATION

## Woodbridge Redevelopment Agency (Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**      **FROM:**      July 1, 2018      **TO:**      June 30, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Woodbridge Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of, June, 2018.

Officer's Signature:			
Name:	Heather Lamotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6016
E-mail address	heather.lamotta@twp.woodbridge.nj.us		

## 2019 ADOPTED BUDGET RESOLUTION

### Woodbridge Redevelopment Agency (Name) AUTHORITY

**FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019**

WHEREAS, the Annual Budget and Capital Budget/Program for the Woodbridge Redevelopment Agency for the fiscal year beginning July 1, 2018 and ending, June 30, 2019 has been presented for adoption before the governing body of the Woodbridge Redevelopment Agency at its open public meeting of June 12, 2018; and

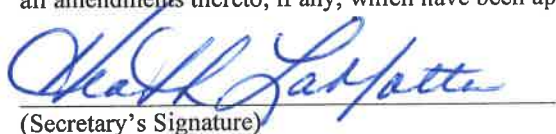
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$375,100, Total Appropriations, including any Accumulated Deficit if any, of \$401,900 and Total Unrestricted Net Position utilized of \$26,800; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,300,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Woodbridge Redevelopment Agency, at an open public meeting held on June 12, 2018 that the Annual Budget and Capital Budget/Program of the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2018 and, ending, June 30, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

June 12, 2018  
(Date)

Governing Body	Recorded Vote			
Board Member	Aye	Nay	Abstain	Absent
Henry Haidacher	✓			
Robert Gillespie	✓			
Brian Small	✓			
Cory S. Spillar				✓
Hope Ann Kondrk	✓			
Laura Kohut	✓			
John Ur				✓

**2019 AUTHORITY BUDGET**

**Narrative and Information Section**

**2019 AUTHORITY BUDGET MESSAGE & ANALYSIS**  
**Woodbridge Redevelopment Agency**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2019/2019-2019 proposed Annual Budget and make comparison to the 2017/2017-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

WOODBIDGE REDEVELOPMENT AGENCY  
2019 BUDGET  
Page N-1 addendum

1. The proposed 2019 budget appropriations represent an increase of \$10,500 (or 3%) when compared to the 2018 budget.
2. 2019 Other Operating Revenues increased by \$35,000 (or 25%) when compared to the 2018 budget. This is related to anticipated Application Fees and Administrative Fees for redevelopment projects currently in progress.
3. The proposed 2019 budget will have no impact on the local economy.
4. Unrestricted Net Position in the amount of \$26,800 is utilized to balance the proposed 2019 budget.
5. Woodbridge Township will contribute \$200,000 to the Redevelopment Agency in 2019, which is the same as the actual amount received in 2018.
6. There is no deficit in the proposed 2019 budget.
7. See attached Resolution #18-07.

**RESOLUTION OF THE WOODBRIDGE REDEVELOPMENT AGENCY, TOWNSHIP OF WOODBRIDGE, COUNTY OF MIDDLESEX, NEW JERSEY AMENDING THE FEE SCHEDULE**

**WHEREAS**, the Township Council of the Township of Woodbridge (the "Township Council"), pursuant to the Local Redevelopment and Housing Law, *N.J.S.A. 40A:21A-1, et seq.*, (the "Act"), seeks to cause redevelopment in the Township of Woodbridge (the "Township"); and

**WHEREAS**, in conjunction therewith and pursuant to the Act, the Township created the Woodbridge Redevelopment Agency (the "Agency") to act as the "Redevelopment Entity" (as such term is defined in the Act) for areas designated as "Redevelopment Areas" and to exercise powers contained in the Act to facilitate the development and redevelopment of such Redevelopment Areas; and

**WHEREAS**, it was anticipated that redevelopers designated as such for redevelopment areas would pay for expenses of the Agency directly related to designated redevelopment projects (the "Project Costs"); and

**WHEREAS**, in addition to Project Costs, to allow for administrative and operating expenses of the Agency, the Agency previously adopted a Resolution establishing a fee equal to one half of one percent (0.5%) of the estimated total project cost of any proposed redevelopment project, with the minimum fee being Five Thousand Dollars (\$5,000.00) and the maximum fee being One Hundred Thousand Dollars (\$100,000.00) (the "Administrative Fee"); and

**WHEREAS**, the Administrative Fee will be payable to the Agency in installments, as follows:

1. An initial payment shall be made payable upon the redeveloper's application to the Agency for consideration as a redeveloper for a redevelopment area, calculated based upon an estimated total project cost, as follows:
  - a. For any proposed redevelopment project with an estimated total project cost valued at less than One Million Dollars (\$1,000,000.00), a fee of Two Thousand Five Hundred Dollars (\$2,500.00) shall be submitted with a redeveloper's application to the Agency for consideration as a redeveloper for a redevelopment area;
  - b. For any proposed redevelopment project with an estimated total project cost valued at greater than One Million Dollars (\$1,000,000.00), but less than Five Million Dollars (\$5,000,000.00), a fee of Five Thousand Dollars (\$5,000.00) shall be submitted with a redeveloper's application to the Agency for consideration as a redeveloper for a redevelopment area;
  - c. For any proposed redevelopment project with an estimated total project cost valued at Five Million Dollars (\$5,000,000.00) or greater, a payment of Twenty

Five Thousand Dollars (\$25,000.00) shall be submitted with a redeveloper's application to the Agency for consideration as a redeveloper for a redevelopment area; and

2. For any proposed redevelopment project with an estimated total project cost valued at less than One Million Dollars (\$1,000,000.00), the balance of the Administrative Fee shall be made payable upon the redeveloper's request for Certificate of Completion and/or receipt of a Certificate of Occupancy; and
3. For any proposed redevelopment project with an estimated total project cost valued at greater than One Million Dollars (\$1,000,000.00), but less than Five Million Dollars (\$5,000,000.00), the balance of the Administrative Fee shall payable upon the redeveloper's execution of a redevelopment agreement; and
4. For any proposed redevelopment project with an estimated total project cost valued at Five Million Dollars (\$5,000,000.00) or greater, the second payment towards the Administrative Fee, equal to one-half (1/2) of the remaining Administrative Fee, shall payable upon the redeveloper's execution of a redevelopment agreement with the Agency; and
5. For any proposed redevelopment project with an estimated total project cost valued at Five Million Dollars (\$5,000,000.00) or greater, the third and final payment towards the Administrative Fee, equal to one-half (1/2) of the remaining Administrative Fee, shall be payable upon the redeveloper's request for Certification of Completion and/or receipt of a Certificate of Occupancy.

**NOW THEREFORE, BE IS RESOLVED BY THE WOODBRIDGE REDEVELOPMENT AGENCY AS FOLLOWS:**

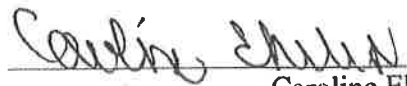
1. The Agency hereby revises the schedule for payment of the fee to off-set administrative and operating expenses of the Agency, calculated as an amount equal to one-half of one percent (0.5%) of the estimated total project cost not to exceed One Hundred Thousand Dollars (\$100,000.00) and payable to the Agency in installments (the "Administrative Fee").
2. An initial payment shall be made payable upon the redeveloper's application to the Agency for consideration as a redeveloper for a redevelopment area, calculated based upon an estimated total project cost, as follows:
  - a. For any proposed redevelopment project with an estimated total project cost valued at less than One Million Dollars (\$1,000,000.00), a fee of Two Thousand Five Hundred Dollars (\$2,500.00) shall be submitted with a redeveloper's application to the Agency for consideration as a redeveloper for a redevelopment area;
  - b. For any proposed redevelopment project with an estimated total project cost valued at greater than One Million Dollars (\$1,000,000.00), but less than Five

Million Dollars (\$5,000,000.00), a fee of Five Thousand Dollars (\$5,000.00) shall be submitted with a redeveloper's application to the Agency for consideration as a redeveloper for a redevelopment area;

- c. For any proposed redevelopment project with an estimated total project cost valued at Five Million Dollars (\$5,000,000.00) or greater, a payment of Twenty Five Thousand Dollars (\$25,000.00) shall be submitted with a redeveloper's application to the Agency for consideration as a redeveloper for a redevelopment area; and
3. For any proposed redevelopment project with an estimated total project cost valued at less than One Million Dollars (\$1,000,000.00), the balance of the Administrative Fee shall be made payable upon the redeveloper's request for Certificate of Completion and/or receipt of a Certificate of Occupancy; and
4. For any proposed redevelopment project with an estimated total project cost valued at greater than One Million Dollars (\$1,000,000.00), but less than Five Million Dollars (\$5,000,000.00), the balance of the Administrative Fee shall be made payable upon the redeveloper's request for Certificate of Completion and/or receipt of a Certificate of Occupancy; and
5. For any proposed redevelopment project with an estimated total project cost valued at Five Million Dollars (\$5,000,000.00) or greater, the second payment towards the Administrative Fee, equal to one-half (1/2) of the remaining Administrative Fee, shall be made payable upon the redeveloper's execution of a redevelopment agreement with the Agency; and
6. For any proposed redevelopment project with an estimated total project cost valued at Five Million Dollars (\$5,000,000.00) or greater, the third and final payment towards the Administrative Fee, equal to one-half (1/2) of the remaining Administrative Fee, shall be payable upon the redeveloper's request for Certification of Completion and/or receipt of a Certificate of Occupancy.
7. This Resolution shall take effect immediately.

**ADOPTED: JANUARY 23, 2018**

I HEREBY CERTIFY the foregoing to be a true copy of a Resolution adopted on JANUARY 23, 2018 by the Woodbridge Redevelopment Agency.

  
\_\_\_\_\_  
Caroline Ehrlich  
Executive Director  
Woodbridge Redevelopment Agency

## AUTHORITY CONTACT INFORMATION 2019

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Woodbridge Redevelopment Agency		
<b>Federal ID Number:</b>			
<b>Address:</b>	Woodbridge Redevelopment Agency One Main Street		
<b>City, State, Zip:</b>	Woodbridge, NJ 07095	NJ	
<b>Phone: (ext.)</b>	732-602-6006	<b>Fax:</b>	732-602-6016

<b>Preparer's Name:</b>	Heather LaMotta		
<b>Preparer's Address:</b>	One Main Street		
<b>City, State, Zip:</b>	Woodbridge, NJ 07095	NJ	
<b>Phone: (ext.)</b>	732-602-6006	<b>Fax:</b>	732-602-6016
<b>E-mail:</b>	heather.lamotta@twp.woodbridge.nj.us		

<b>Chief Executive Officer:</b>	Caroline Ehrlich		
<b>Phone: (ext.)</b>	732-602-6015	<b>Fax:</b>	732-602-6016
<b>E-mail:</b>	caroline.ehrlich@twp.woodbridge.nj.us		

<b>Chief Accountant:</b>	Rose Ruvolo		
<b>Phone: (ext.)</b>	732-602-4500 x 4532	<b>Fax:</b>	732-602-6016
<b>E-mail:</b>	rose.ruvolo@twp.woodbridge.nj.us		

<b>Name of Auditor:</b>	Gary W. Higgins		
<b>Name of Firm:</b>	Lerch, Vinci & Higgins, LLP		
<b>Address:</b>	17-17 Route 208 North		
<b>City, State, Zip:</b>	Fair Lawn	NJ	07410
<b>Phone: (ext.)</b>	201-791-7100	<b>Fax:</b>	201-791-3035
<b>E-mail:</b>	ghiggins@lvhcpa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Woodbridge Redevelopment Agency (Name)

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: 0
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? Yes If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2019 deadline has passed 2017 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. **It should be noted that Brian Small filed the required Financial Disclosure Statements for his position with the Township of Woodbridge as a Commissioner.**
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees.** #1 Review and approval of Commissioners by annual resolution – No Compensation
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel No
  - Travel for companions No
  - Tax indemnification and gross-up payments No
  - Discretionary spending account No
  - Housing allowance or residence for personal use No
  - Payments for business use of personal residence No
  - Vehicle/auto allowance or vehicle for personal use No
  - Health or social club dues or initiation fees No
  - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Woodbridge Redevelopment Agency**

(Name)

**FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2017 or 2019). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



# Schedule of Health Benefits - Detailed Cost Analysis

Woodbridge Redevelopment Agency  
 For the Period July 1, 2018 to June 30, 2019

	Annual Cost		# of Covered Members (Medical & Rx)	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
<b>Active Employees - Health Benefits - Annual Cost</b>									
Single Coverage	NONE	#VALUE!					\$	#VALUE!	#VALUE!
Parent & Child		-						-	#DIV/0!
Employee & Spouse (or Partner)		-						-	#DIV/0!
Family		-						-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )									#DIV/0!
Subtotal	0	#VALUE!	0					#VALUE!	#VALUE!
<b>Commissioners - Health Benefits - Annual Cost</b>									
Single Coverage	NONE	#VALUE!						#VALUE!	#VALUE!
Parent & Child		-						-	#DIV/0!
Employee & Spouse (or Partner)		-						-	#DIV/0!
Family		-						-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )									#DIV/0!
Subtotal	0	#VALUE!	0					#VALUE!	#VALUE!
<b>Retirees - Health Benefits - Annual Cost</b>									
Single Coverage	NONE	#VALUE!						#VALUE!	#VALUE!
Parent & Child		-						-	#DIV/0!
Employee & Spouse (or Partner)		-						-	#DIV/0!
Family		-						-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )									#DIV/0!
Subtotal	0	#VALUE!	0					#VALUE!	#VALUE!
<b>GRAND TOTAL</b>	<b>0</b>	<b>#VALUE!</b>	<b>0</b>				<b>\$</b>	<b>#VALUE!</b>	<b>#VALUE!</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**





**2019 AUTHORITY BUDGET**

**Financial Schedules Section**

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# SUMMARY

Woodbridge Redevelopment Agency  
 For the Period July 1, 2018 to June 30, 2019

	<i><b>FY 2019 Proposed Budget</b></i>				<i><b>FY 2018 Adopted Budget</b></i>		<i><b>\$ Increase (Decrease) Proposed vs. Adopted</b></i>	<i><b>% Increase (Decrease) Proposed vs. Adopted</b></i>
	Operation #1	Operation #2	N/A	N/A	Total All Operations	Total All Operations		
<b>REVENUES</b>								
Total Operating Revenues	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000	\$ 140,000	\$ 35,000	25.0%
Total Non-Operating Revenues	200,100	-	-	-	200,100	200,100	-	0.0%
Total Anticipated Revenues	<u>375,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>375,100</u>	<u>340,100</u>	<u>35,000</u>	<u>10.3%</u>
<b>APPROPRIATIONS</b>								
Total Administration	171,000	-	-	-	171,000	160,500	10,500	6.5%
Total Cost of Providing Services	230,900	-	-	-	230,900	230,900	-	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	<u>401,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>401,900</u>	<u>391,400</u>	<u>10,500</u>	<u>2.7%</u>
Total Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	<u>401,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>401,900</u>	<u>391,400</u>	<u>10,500</u>	<u>2.7%</u>
Less: Total Unrestricted Net Position Utilized	26,800	-	-	-	26,800	51,300	(24,500)	-47.8%
Net Total Appropriations	<u>375,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>375,100</u>	<u>340,100</u>	<u>35,000</u>	<u>10.3%</u>
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

## Revenue Schedule

### Woodbridge Redevelopment Agency

For the Period July 1, 2018 to June 30, 2019

	<b>FY 2019 Proposed Budget</b>						<b>FY 2018 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Service Charges</b>							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Application Fees							-	30,000	(30,000)	-100.0%
Administrative Fees	90,000						90,000	25,000	65,000	260.0%
Registration Fees	85,000						85,000	85,000	-	0.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	175,000						175,000	140,000	35,000	25.0%
<b>Total Operating Revenues</b>	175,000						175,000	140,000	35,000	25.0%
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Township Contribution	200,000						200,000	200,000	-	0.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	200,000						200,000	200,000	-	0.0%
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	100						100	100	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	100						100	100	-	0.0%
<b>Total Non-Operating Revenues</b>	200,100						200,100	200,100	-	0.0%
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 375,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,100	\$ 340,100	\$ 35,000	10.3%

# Prior Year Adopted Revenue Schedule

## Woodbridge Redevelopment Agency

### FY 2018 Adopted Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	
<b>OPERATING REVENUES</b>								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential							-	
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters							-	
Permits							-	
Fines/Penalties							-	
Other							-	
Total Parking Fees	-	-	-	-	-	-	-	
<i>Other Operating Revenues (List)</i>								
Application Fees	30,000						30,000	
Administrative Fees							25,000	
Registration Fees							85,000	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	140,000	-	-	-	-	-	140,000	
Total Operating Revenues	140,000	-	-	-	-	-	140,000	
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
Township Contribution	200,000						200,000	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Total Other Non-Operating Revenues	200,000	-	-	-	-	-	200,000	
<i>Interest on Investments &amp; Deposits</i>								
Interest Earned	100						100	
Penalties							-	
Other							-	
Total Interest	100	-	-	-	-	-	100	
Total Non-Operating Revenues	200,100	-	-	-	-	-	200,100	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 340,100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 340,100</b>	

## Appropriations Schedule

### Woodbridge Redevelopment Agency

For the Period July 1, 2018 to June 30, 2019

	<b>FY 2019 Proposed Budget</b>						<b>FY 2018 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Operation						Total All Operations	Total All Operations	All Operations	All Operations
	Operation #1	#2	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages						\$ -	\$ -	\$ -	#DIV/0!	
Fringe Benefits						-	-	-	#DIV/0!	
Total Administration - Personnel						-	-	-	#DIV/0!	
<i>Administration - Other (List)</i>										
Interlocal Agreement - Administration	166,000					166,000	155,500	10,500	6.8%	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Miscellaneous Administration*	5,000					5,000	5,000	-	0.0%	
Total Administration - Other	171,000					171,000	160,500	10,500	6.5%	
Total Administration	171,000					171,000	160,500	10,500	6.5%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages						-	-	-	#DIV/0!	
Fringe Benefits						-	-	-	#DIV/0!	
Total COPS - Personnel						-	-	-	#DIV/0!	
<i>Cost of Providing Services - Other (List)</i>										
Professionals	224,900					224,900	224,900	-	0.0%	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Miscellaneous COPS*	6,000					6,000	6,000	-	0.0%	
Total COPS - Other	230,900					230,900	230,900	-	0.0%	
Total Cost of Providing Services	230,900					230,900	230,900	-	0.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation						-	-	-	#DIV/0!	
Total Operating Appropriations	401,900					401,900	391,400	10,500	2.7%	
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt						-	-	-	#DIV/0!	
Operations & Maintenance Reserve						-	-	-	#DIV/0!	
Renewal & Replacement Reserve						-	-	-	#DIV/0!	
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other Reserves						-	-	-	#DIV/0!	
Total Non-Operating Appropriations						-	-	-	#DIV/0!	
<b>TOTAL APPROPRIATIONS</b>	<b>401,900</b>					<b>401,900</b>	<b>391,400</b>	<b>10,500</b>	<b>2.7%</b>	
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>401,900</b>					<b>401,900</b>	<b>391,400</b>	<b>10,500</b>	<b>2.7%</b>	
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other	26,800					26,800	51,300	(24,500)	-47.8%	
Total Unrestricted Net Position Utilized	26,800					26,800	51,300	(24,500)	-47.8%	
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 375,100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 375,100</b>	<b>\$ 340,100</b>	<b>\$ 35,000</b>	<b>10.3%</b>	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 20,095.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 20,095.00

## Prior Year Adopted Appropriations Schedule

### Woodbridge Redevelopment Agency

	<i>FY 2018 Adopted Budget</i>						Total All Operations
	Operation		N/A	N/A	N/A	N/A	
	Operation #1	#2					
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-						-
<i>Administration - Other (List)</i>							
Interlocal Agreement - Administration	155,500						155,500
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*	5,000						5,000
Total Administration - Other	160,500						160,500
Total Administration	160,500						160,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-						-
<i>Cost of Providing Services - Other (List)</i>							
Professionals	224,900						224,900
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*	6,000						6,000
Total COPS - Other	230,900						230,900
Total Cost of Providing Services	230,900						230,900
Total Principal Payments on Debt Service in Lieu of Depreciation	-						-
Total Operating Appropriations	391,400						391,400
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-						-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-						-
<b>TOTAL APPROPRIATIONS</b>	391,400						391,400
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	391,400						391,400
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other	51,300						51,300
Total Unrestricted Net Position Utilized	51,300						51,300
<b>TOTAL NET APPROPRIATIONS</b>	\$ 340,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340,100

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 19,570.00      \$ -      \$ -      \$ -      \$ -      \$ -      \$ -      \$ 19,570.00

# Debt Service Schedule - Principal

Woodbridge Redevelopment Agency

If Authority has no debt X this box

X

Fiscal Year Ending in

	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
<i>Operation #1</i>								
Type in Issue Name								\$
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
<i>Operation #2</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>								
	\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		

# Debt Service Schedule - Interest

Woodbridge Redevelopment Agency

If Authority has no debt X this box

X

*Fiscal Year Ending in*

	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Interest Payments Outstanding
<b>Operation #1</b>								
Type in Issue Name								\$
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-							
<b>Operation #2</b>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-							
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-							
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-							
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-							
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-							
<b>TOTAL INTEREST ALL OPERATIONS</b>	\$	\$	\$	\$	\$	\$	\$	\$

# Net Position Reconciliation

Woodbridge Redevelopment Agency

For the Period July 1, 2018 to June 30, 2019

## FY 2019 Proposed Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 3,270,449						\$3,270,449
Less: Invested in Capital Assets, Net of Related Debt (1)							-
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	2,631,832						2,631,832
Total Unrestricted Net Position (1)	638,617						638,617
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	638,617						638,617
Unrestricted Net Position Utilized to Balance Proposed Budget	26,800						26,800
Unrestricted Net Position Utilized in Proposed Capital Budget							-
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget	26,800						26,800
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 611,817	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 611,817

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 20,095 \$ - \$ - \$ - \$ - \$ - \$ 20,095  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019  
Woodbridge  
Redevelopment Agency  
(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## Woodbridge Redevelopment Agency (Name)

**FISCAL YEAR: FROM:** July 1, 2018 **TO:** June 30, 2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Woodbridge Redevelopment Agency, on the 17th day of April, 2018.

**OR**

It is hereby certified that the governing body of the Woodbridge Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

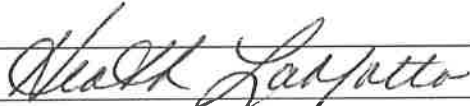
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Officer's Signature:			
Name:	Heather Lamotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6016
E-mail address	heather.lamotta@twp.woodbridge.nj.us		

# 2019 CAPITAL BUDGET/PROGRAM MESSAGE

## Woodbridge Redevelopment Agency

(Name)

**FISCAL YEAR:** FROM: July 1, 2018 TO: June 30, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, a short term plan for the next 5 years has been developed.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects have been fully funded through proceeds received from the sale of land to the Township.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

*Add additional sheets if necessary.*

# Proposed Capital Budget

## Woodbridge Redevelopment Agency

For the Period July 1, 2018 to June 30, 2019

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources	
<i>Operation #1</i>							
Construction of Affordable Housing		\$ 1,300,000					\$ 1,300,000
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		1,300,000	-	-	-	-	1,300,000
<i>Operation #2</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>		<b>\$ 1,300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,300,000</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Woodbridge Redevelopment Agency

For the Period July 1, 2018 to June 30, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2019	2020	2021	2022	2023	2024
<i>Operation #1</i>							
Construction of Affordable Hou	\$ 1,300,000	\$ 1,300,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	1,300,000	1,300,000	-	-	-	-	-
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,300,000</b>	<b>\$ 1,300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

### Woodbridge Redevelopment Agency

For the Period July 1, 2018 to June 30, 2019

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Construction of Affordable Hou	\$ 1,300,000					\$ 1,300,000
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	1,300,000	-	-	-	-	1,300,000
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -	\$ 1,300,000
Total 5 Year Plan per CB-4	\$ 1,300,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.