

Authority Budget of: **ADOPTED COPY**

Woodbridge Redevelopment Agency

State Filing Year

2020

APPROVED COPY

For the Period:

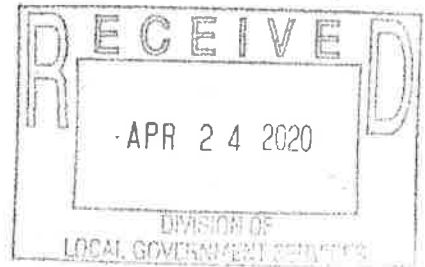
July 1, 2020

to

June 30, 2021

<http://www.twp.woodbridge.nj.us/323/Redevelopment-Agency>

Authority Web Address



Division of Local Government Services

RECEIVED
MAY 26 P 2:01
LOCAL GOVT SERVICES

2020 (2020-2021) AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

Woodbridge Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2020 TO June 30, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwrt CPA, RMA Date: 4/29/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwrt CPA, RMA Date: 5/28/2020

2020 (2020-2021) PREPARER'S CERTIFICATION

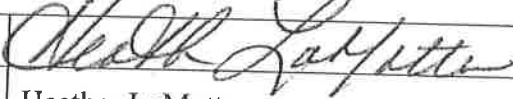
Woodbridge Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2020 TO: June 30, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Heather LaMotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6016
E-mail address	Heather.lamotta@twp.woodbridge.nj.us		

2020 (2020-2021) APPROVAL CERTIFICATION

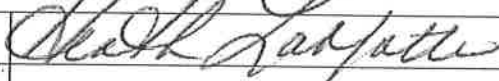
Woodbridge Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2020 TO: June 30, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Woodbridge Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of April, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Heather LaMotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6016
E-mail address	Heather.lamotta@twp.woodbridge.nj.us		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	https://www.twp.woodbridge.nj.us/323/Redevelopment-Agency
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Heather LaMotta

Title of Officer Certifying compliance

Board Secretary

Signature

Heather LaMotta

2020 (2020-2021) AUTHORITY BUDGET RESOLUTION

Woodbridge Redevelopment Agency

(Name)

FISCAL YEAR: FROM: July 1, 2020 TO: June 30, 2021

WHEREAS, the Annual Budget and Capital Budget for the Woodbridge Redevelopment Agency Authority for the fiscal year beginning, July 1, 2020 and ending, June 30, 2021 has been presented before the governing body of the Woodbridge Redevelopment Agency at its open public meeting of April 21, 2020; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$700,100, Total Appropriations, including any Accumulated Deficit, if any, of \$700,100 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized of \$-0-; and

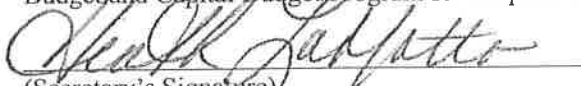
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Woodbridge Redevelopment Agency, at an open public meeting held on April 21, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2020 and ending, June 30, 2021 is hereby approved; and

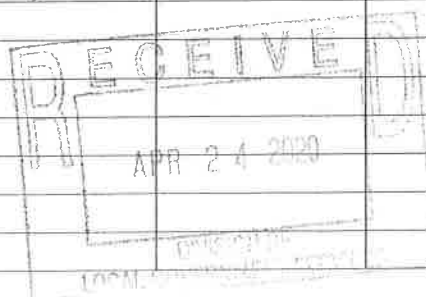
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Woodbridge Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on May 19, 2020.


(Secretary's Signature)

April 21, 2020
(Date)

Governing Body	Recorded Vote				
	Member:	Aye	Nay	Abstain	Absent
Henry Haidacher	✓				
Robert Gillespie	✓				
Cory Spillar	✓				
Brian Small	✓				
John Ur	✓				
Laura Kohut					
Hope Kondrk					



2020 (2020-2021) ADOPTION CERTIFICATION

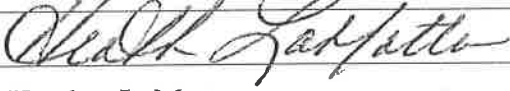
Woodbridge Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2020 TO: June 30, 2021

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Woodbridge Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, May, 2020.

Officer's Signature:			
Name:	Heather LaMotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6016
E-mail address	Heather.lamotta@twp.woodbridge.nj.us		

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

Woodbridge Redevelopment Agency

(Name)

AUTHORIT-Y BUDGET

FISCAL YEAR: FROM: July 1, 2020 TO: June 30, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances, should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75 and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

WOODBIDGE REDEVELOPMENT AGENCY
2020-2021 BUDGET
Page N-1 addendum

1. (a) The proposed 2020-2021 budget appropriations represent an increase of \$187,500 (or 36.6%) when compared to the 2019-2020 adopted budget.
(b) Administration - Other Appropriations – Miscellaneous – increased in the proposed 2020-2021 budget by \$2,500 (or 50%) when compared to the 2019-2020 adopted budget; this is primarily due to anticipated increase in redevelopment activity.
(c) Operating Appropriations – Cost of Providing Services – Other – Professionals increased in the proposed 2020-2021 budget by \$126,000 (or 38.7%) when compared to the 2019-2020 adopted budget; and Miscellaneous COPS increased by \$10,000 or (166.7%); these increases are primarily due to anticipated increase in redevelopment activity.
(d) 2020-2021 Other Operating Revenues increased by \$187,500 (or 51.7%) when compared to the 2019-2020 adopted budget. This is primarily due to an anticipated increase in Administrative Fees for redevelopment projects.
2. The proposed 2020-2021 budget reflects increased revenues and appropriations from redevelopment activities due to a strong local economy.
3. No Unrestricted Net Position is utilized to balance the proposed 2020-2021 budget.
4. Woodbridge Township will contribute \$150,000 to the Redevelopment Agency 2020-2021 budget, which is the same as the actual amount received from the Township toward the 2019-2020 budget.
5. There is no deficit in the proposed 2020-2021 budget.
6. Rates are staying the same.

AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Woodbridge Redevelopment Agency		
Federal ID Number:	NONE		
Address:	Woodbridge Redevelopment Agency One Main Street		
City, State, Zip:	Woodbridge	NJ	07095
Phone: (ext.)	732-602-6006	Fax:	732-602-6016

Preparer's Name:	Heather LaMotta		
Preparer's Address:	Woodbridge Redevelopment Agency One Main Street		
City, State, Zip:	Woodbridge	NJ	07095
Phone: (ext.)	732-602-6006	Fax:	732-602-6016
E-mail:	Heather.lamotta@twp.woodbridge.nj.us		

Chief Executive Officer:(1)	Caroline Ehrlich		
Phone: (ext.)	732-602-6015	Fax:	732-602-6016
E-mail:	caroline.ehrlich@twp.woodbridge.nj.us		

Chief Financial Officer(1)	Rose Ruvolo		
Phone: (ext.)	732-602-4500 x 4532	Fax:	732-602-6016
E-mail:	rose.ruvolo@twp.woodbridge.nj.us		

Name of Auditor:	Gary W, Higgins		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208 North		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	ghiggins@lvhcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Woodbridge Redevelopment Agency

(Name)

FISCAL YEAR: FROM: July 1, 2020 TO: June 30, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: 0
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).** #1 Review and approval of Commissioners by annual resolution – No Compensation

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is **Not Applicable**). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Woodbridge Redevelopment Agency

(Name)

FISCAL YEAR: FROM: July 1, 2020 TO: June 30, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Woodbridge Redevelopment Agency
to June 30, 2021

For the Period July 1, 2020

Position (Can Check more than 1 Column for each person)

Reportable Compensation from Authority (W-2/1099)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS	AT	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE	BF	BG	BH	BI	BJ	BK	BL	BM	BN	BO	BP	BQ	BR	BS	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC	CD	CE	CF	CG	CH	CI	CJ	CK	CL	CM	CN	CO	CP	CQ	CR	CS	CT	CU	CV	CW	CX	CY	CZ	DA	DB	DC	DD	DE	DF	DG	DH	DI	DJ	DK	DL	DM	DN	DO	DP	DQ	DR	DS	DT	DU	DV	DW	DX	DY	DZ	EA	EB	EC	ED	EE	EF	EG	EH	EI	EJ	EK	EL	EM	EN	EO	EP	EQ	ER	ES	ET	EU	EV	EW	EX	EY	EZ	FA	FB	FC	FD	FE	FF	FG	FH	FI	FJ	FK	FL	FM	FN	FO	FP	FQ	FR	FS	FT	FU	FV	FW	FX	FY	FZ	GA	GB	GC	GD	GE	GF	GG	GH	GI	GJ	GK	GL	GM	GN	GO	GP	GQ	GR	GS	GT	GU	GV	GW	GX	GY	GZ	HA	HB	HC	HD	HE	HF	HG	HH	HI	HJ	HK	HL	HM	HN	HO	HP	HQ	HR	HS	HT	HU	HV	HW	HX	HY	HZ	IA	IB	IC	ID	IE	IF	IG	IH	II	IJ	IK	IL	IM	IN	IO	IP	IQ	IR	IS	IT	IU	IV	IW	IX	IY	IZ	JA	JB	JC	JD	JE	JF	JG	JH	JI	JJ	JK	JL	JM	JN	JO	JP	JQ	JR	JS	JT	JU	JV	JW	JX	JY	JZ	KA	KB	KC	KD	KE	KF	KG	KH	KI	KJ	KK	KL	KM	KN	KO	KP	KQ	KR	KS	KT	KU	KV	KW	KX	KY	KZ	LA	LB	LC	LD	LE	LF	LG	LH	LI	LJ	LK	LM	LN	LO	LP	LQ	LR	LS	LT	LU	LV	LW	LX	LY	LZ	MA	MB	MC	MD	ME	MF	MG	MH	MI	MJ	MK	ML	MN	MO	MP	MQ	MR	MS	MT	MU	MV	MW	MX	MY	MZ	NA	NB	NC	ND	NE	NF	NG	NH	NI	NJ	NK	NL	NM	NO	NP	NQ	NR	NS	NT	NU	NV	NW	NX	NY	NZ	OA	OB	OC	OD	OE	OF	OG	OH	OI	OJ	OK	OL	OM	ON	OO	OP	OQ	OR	OS	OT	OU	OV	OW	OX	OY	OZ	PA	PB	PC	PD	PE	PF	PG	PH	PI	PJ	PK	PL	PM	PN	PO	PP	PQ	PR	PS	PT	PU	PV	PW	PX	PY	PZ	QA	QB	QC	QD	QE	QF	QG	QH	QI	QJ	QK	QL	QM	QN	QO	QP	QQ	QR	QS	QT	QU	QV	QW	QX	QY	QZ	RA	RB	RC	RD	RE	RF	RG	RH	RI	RJ	RK	RL	RM	RN	RO	RP	RQ	RR	RS	RT	RU	RV	RW	RX	RY	RZ	SA	SB	SC	SD	SE	SF	SG	SH	SI	SJ	SK	SL	SM	SN	SO	SP	SQ	SR	SS	ST	SU	SV	SW	SX	SY	SZ	TA	TB	TC	TD	TE	TF	TG	TH	TI	TJ	TK	TL	TM	TN	TO	TP	TQ	TR	TS	TT	TU	TV	TW	TX	TY	TZ	UA	UB	UC	UD	UE	UF	UG	UH	UI	UJ	UK	UL	UM	UN	UO	UP	UQ	UR	US	UT	UU	UV	UW	UX	UY	UZ	VA	VB	VC	VD	VE	VF	VG	VH	VI	VJ	VK	VL	VM	VN	VO	VP	VQ	VR	VS	VT	VU	VV	VW	VX	VY	VZ	WA	WB	WC	WD	WE	WF	WG	WH	WI	WJ	WK	WL	WM	WN	WO	WP	WQ	WR	WS	WT	WU	WV	WW	WX	WY	WZ	XA	XB	XC	XD	XE	XF	XG	XH	XI	XJ	XK	XL	XM	XN	XO	XP	XQ	XR	XS	XT	XU	XV	XW	XX	XY	XZ	YA	YB	YC	YD	YE	YF	YG	YH	YI	YJ	YK	YL	YM	YN	YO	YP	YQ	YR	YS	YT	YU	YV	YW	YX	YZ	ZA	ZB	ZC	ZD	ZE	ZF	ZG	ZH	ZI	ZJ	ZK	ZL	ZM	ZN	ZO	ZP	ZQ	ZR	ZS	ZT	ZU	ZV	ZW	ZX	ZY	ZZ	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS	AT	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE	BF	BG	BH	BI	BJ	BK	BL	BM	BN	BO	BP	BQ	BR	BS	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC	CD	CE	CF	CG	CH	CI	CJ	CK	CL	CM	CN	CO	CP	CQ	CR	CS	CT	CU	CV	CW	CX	CY	CZ	DA	DB	DC	DD	DE	DF	DG	DH	DI	DJ	DK	DL	DM	DN	DO	DP	DQ	DR	DS	DT	DU	DV	DW	DX	DY	DZ	EA	EB	EC	ED	EE	EF	EG	EH	EI	EJ	EK	EL	EM	EN	EO	EP	EQ	ER	ES	ET	EU	EV	EW	EX	EY	EZ	FA	FB	FC	FD	FE	FF	FG	FH	FI	FJ	FK	FL	FM	FN	FO	FP	FQ	FR	FS	FT	FU	FV	FW	FX	FY	FZ	GA	GB	GC	GD	GE	GF	GG	GH	GI	GJ	GK	GL	GM	GN	GO	GP	GQ	GR	GS	GT	GU	GV	GW	GX	GY	GZ	HA	HB	HC	HD	HE	HF	HG	HH	HI	HJ	HK	HL	HM	HN	HO	HP	HQ	HR	HS	HT	HU	HV	HW	HX	HY	HZ	IA	IB	IC	ID	IE	IF	IG	IH	II	IJ	IK	IL	IM	IN	IO	IP	IQ	IR	IS	IT	IU	IV	IW	IX	IY	IZ	JA	JB	JC	JD	JE	JF	JG	JH	JI	JJ	JK	JL	JM	JN	JO	JP	JQ	JR	JS	JT	JU	JV	JW	JX	JY	JZ	KA	KB	KC	KD	KE	KF	KG	KH	KI	KJ	KL	KM	KN	KO	KP	KQ	KR	KS	KT	KU	KV	KW	KX	KY	KZ	LA	LB	LC	LD	LE	LF	LG	LH	LI	LJ	LK	LM	LN	LO	LP	LQ	LR	LS	LT	LU	LV	LW	LX	LY	LZ	MA	MB	MC	MD	ME	MF	MG	MH	MI	MJ	MK	ML	MN	MO	MP	MQ	MR	MS	MT	MU	MV	MW	MX	MY	MZ	NA	NB	NC	ND	NE	NF	NG	NH	NI	NJ	NK	NL	NM	NO	NP	NQ	NR	NS	NT	NU	NV	NW	NX	NY	NZ	OA	OB	OC	OD	OE	OF	OG	OH	OI	OJ	OK	OL	OM	ON	OO	OP	OQ	OR	OS	OT	OU	OV	OW	OX	OY	OZ	PA	PB	PC	PD	PE	PF	PG	PH	PI	PJ	PK	PL	PM	PN	PO	PP	PQ	PR	PS	PT	PU	PV	PW	PX	PY	PZ	QA	QB	QC	QD	QE	QF	QG	QH	QI	QJ	QK	QL	QM	QN	QO	QP	QQ	QR	QS	QT	QU	QV	QW	QX	QY	QZ	RA	RB	RC	RD	RE	RF	RG	RH	RI	RJ	RK	RL	RM	RN	RO	RP	RQ	RR	RS	RT	RU	RV	RW	RX	RY	RZ	SA	SB	SC	SD	SE	SF	SG	SH	SI	SJ	SK	SL	SM	SN	SO	SP	SQ	SR	SS	ST	SU	SV	SW	SX	SY	SZ	TA	TB	TC
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Schedule of Health Benefits - Detailed Cost Analysis

Woodbridge Redevelopment Agency

For the Period July 1, 2020 to June 30, 2021

If Not Applicable X this box Below

X

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed		Total Cost Estimate Proposed		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior year Year Cost		% Increase (Decrease)	
	Proposed Budget	Budget	Proposed Budget	Budget	Budget	Proposed Budget	Current Year	Current Year	per Employee Current Year	per Employee Current Year	year Year Cost	year Year Cost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost														
Single Coverage					\$						\$			#DIV/0!
Parent & Child														#DIV/0!
Employee & Spouse (or Partner)														#DIV/0!
Family														#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal		0							0					#DIV/0!
Commissioners - Health Benefits - Annual Cost														
Single Coverage														#DIV/0!
Parent & Child														#DIV/0!
Employee & Spouse (or Partner)														#DIV/0!
Family														#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal		0							0					#DIV/0!
Retirees - Health Benefits - Annual Cost														
Single Coverage														#DIV/0!
Parent & Child														#DIV/0!
Employee & Spouse (or Partner)														#DIV/0!
Family														#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal		0							0					#DIV/0!
GRAND TOTAL		0			\$				0		\$			#DIV/0!

No	Yes or No
No	Yes or No

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing.

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Woodbridge Redevelopment Agency
 For the Period July 1, 2020 to June 30, 2021

	FY 2021 Proposed Budget				FY 2019-2020 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 550,000	\$ -	\$ -	\$ -	\$ 550,000	\$ 362,500	\$ 187,500	51.7%
Total Non-Operating Revenues	150,100	-	-	-	150,100	150,100	-	0.0%
Total Anticipated Revenues	700,100	-	-	-	700,100	512,600	187,500	36.6%
APPROPRIATIONS								
Total Administration	232,600	-	-	-	232,600	215,950	16,650	7.7%
Total Cost of Providing Services	467,500	-	-	-	467,500	331,500	136,000	41.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	700,100	-	-	-	700,100	547,450	152,650	27.9%
Total Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	700,100	-	-	-	700,100	547,450	152,650	27.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	34,850	(34,850)	-100.0%
Net Total Appropriations	700,100	-	-	-	700,100	512,600	187,500	36.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Woodbridge Redevelopment Agency

For the Period July 1, 2020 to June 30, 2021

	FY 2021 Proposed Budget					Total All Operations	FY 2019-2020		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Adopted Budget						Total All Operations	Total All Operations			All Operations
	Operation #1	N/A	N/A	N/A	N/A		N/A	All Operations			All Operations
OPERATING REVENUES											
<i>Service Charges</i>											
Residential						\$ -	\$ -	\$ -		#DIV/0!	
Business/Commercial						-	-	-		#DIV/0!	
Industrial						-	-	-		#DIV/0!	
Intergovernmental						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Service Charges						-	-	-		#DIV/0!	
<i>Connection Fees</i>											
Residential						-	-	-		#DIV/0!	
Business/Commercial						-	-	-		#DIV/0!	
Industrial						-	-	-		#DIV/0!	
Intergovernmental						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Connection Fees						-	-	-		#DIV/0!	
<i>Parking Fees</i>											
Meters						-	-	-		#DIV/0!	
Permits						-	-	-		#DIV/0!	
Fines/Penalties						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Parking Fees						-	-	-		#DIV/0!	
<i>Other Operating Revenues (List)</i>											
Administrative Fees	450,000					450,000	247,500	202,500		81.8%	
Registration Fees	100,000					100,000	115,000	(15,000)		-13.0%	
Type in (Grant, Other Rev)						-	-	-		#DIV/0!	
Type in (Grant, Other Rev)						-	-	-		#DIV/0!	
Type in (Grant, Other Rev)						-	-	-		#DIV/0!	
Type in (Grant, Other Rev)						-	-	-		#DIV/0!	
Type in (Grant, Other Rev)						-	-	-		#DIV/0!	
Type in (Grant, Other Rev)						-	-	-		#DIV/0!	
Type in (Grant, Other Rev)						-	-	-		#DIV/0!	
Type in (Grant, Other Rev)						-	-	-		#DIV/0!	
Type in (Grant, Other Rev)						-	-	-		#DIV/0!	
Total Other Revenue	550,000					550,000	362,500	187,500		51.7%	
Total Operating Revenues	550,000					550,000	362,500	187,500		51.7%	
NON-OPERATING REVENUES											
<i>Other Non-Operating Revenues (List)</i>											
Township Contribution	150,000					150,000	150,000	-		0.0%	
Type in						-	-	-		#DIV/0!	
Type in						-	-	-		#DIV/0!	
Type in						-	-	-		#DIV/0!	
Type in						-	-	-		#DIV/0!	
Type in						-	-	-		#DIV/0!	
Total Other Non-Operating Revenue	150,000					150,000	150,000	-		0.0%	
<i>Interest on Investments & Deposits (List)</i>											
Interest Earned	100					100	100	-		0.0%	
Penalties						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Interest	100					100	100	-		0.0%	
Total Non-Operating Revenues	150,100					150,100	150,100	-		0.0%	
TOTAL ANTICIPATED REVENUES	\$ 700,100	\$ -	\$ -	\$ -	\$ -	\$ 700,100	\$ 512,600	\$ 187,500		36.6%	

Prior Year Adopted Revenue Schedule

Woodbridge Redevelopment Agency

FY 2019-2020 Adopted Budget

	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations							
OPERATING REVENUES														
<i>Service Charges</i>														
Residential							\$	-						
Business/Commercial							-							
Industrial							-							
Intergovernmental							-							
Other							-							
Total Service Charges	-	-	-	-	-	-	-							
<i>Connection Fees</i>														
Residential							-	-						
Business/Commercial							-							
Industrial							-							
Intergovernmental							-							
Other							-							
Total Connection Fees	-	-	-	-	-	-	-							
<i>Parking Fees</i>														
Meters							-	-						
Permits							-							
Fines/Penalties							-							
Other							-							
Total Parking Fees	-	-	-	-	-	-	-							
<i>Other Operating Revenues (List)</i>														
Administrative Fees	247,500						247,500	247,500						
Registration Fees							115,000						115,000	115,000
Type in (Grant, Other Rev)													-	
Type in (Grant, Other Rev)													-	
Type in (Grant, Other Rev)													-	
Type in (Grant, Other Rev)													-	
Type in (Grant, Other Rev)													-	
Type in (Grant, Other Rev)													-	
Type in (Grant, Other Rev)													-	
Type in (Grant, Other Rev)													-	
Type in (Grant, Other Rev)	-													
Total Other Revenue	362,500	-	-	-	-	-	362,500							
Total Operating Revenues	362,500	-	-	-	-	-	362,500							
NON-OPERATING REVENUES														
<i>Other Non-Operating Revenues (List)</i>														
Township Contribution	150,000						150,000	150,000						
Type in							-							
Type in							-							
Type in							-							
Type in							-							
Total Other Non-Operating Revenues	150,000	-	-	-	-	-	150,000							
<i>Interest on Investments & Deposits</i>														
Interest Earned	100						100	100						
Penalties							-							
Other							-							
Total Interest	100	-	-	-	-	-	100							
Total Non-Operating Revenues	150,100	-	-	-	-	-	150,100							
TOTAL ANTICIPATED REVENUES	\$ 512,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 512,600							

Appropriations Schedule

Woodbridge Redevelopment Agency
For the Period July 1, 2020 to June 30, 2021

	FY 2021 Proposed Budget						FY 2019-2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages							\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total Administration - Personnel							-	-	#DIV/0!
<i>Administration - Other (List)</i>									
Interlocal Agreement - Administration	225,100						225,100	210,950	14,150
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*	7,500						7,500	5,000	2,500
Total Administration - Other	232,600						232,600	215,950	16,650
Total Administration	232,600						232,600	215,950	16,650
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages							-	-	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total COPS - Personnel							-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Professionals	451,500						451,500	325,500	126,000
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous COPS*	16,000						16,000	6,000	10,000
Total COPS - Other	467,500						467,500	331,500	136,000
Total Cost of Providing Services	467,500						467,500	331,500	136,000
Total Principal Payments on Debt Service in Lieu of Depreciation							-	-	#DIV/0!
Total Operating Appropriations	700,100						700,100	547,450	152,650
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt							-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations							-	-	#DIV/0!
TOTAL APPROPRIATIONS	700,100						700,100	547,450	152,650
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	700,100						700,100	547,450	152,650
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation							-	-	#DIV/0!
Other							34,850	(34,850)	-100.0%
Total Unrestricted Net Position Utilized							34,850	(34,850)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 700,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,100	\$ 512,600	\$ 187,500

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$35,005.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 35,005.00

Prior Year Adopted Appropriations Schedule

Woodbridge Redevelopment Agency

FY 2019-2020 Adopted Budget

	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel							-
<i>Administration - Other (List)</i>							
Interlocal Agreement - Administration	210,950						210,950
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*	5,000						5,000
Total Administration - Other	215,950						215,950
Total Administration	215,950						215,950
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel							-
<i>Cost of Providing Services - Other (List)</i>							
Professionals	325,500						325,500
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*	6,000						6,000
Total COPS - Other	331,500						331,500
Total Cost of Providing Services	331,500						331,500
Total Principal Payments on Debt Service in Lieu of Depreciation							-
Total Operating Appropriations	547,450						547,450
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt							-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations							-
TOTAL APPROPRIATIONS	547,450						547,450
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	547,450						547,450
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	34,850						34,850
Total Unrestricted Net Position Utilized	34,850						34,850
TOTAL NET APPROPRIATIONS	\$ 512,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 512,600

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 27,372.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,372.50
--------------------------------------	--------------	------	------	------	------	------	------	--------------

Debt Service Schedule - Principal

Woodbridge Redevelopment Agency

X

If Authority has no debt X this box

	Fiscal Year Ending in						Total Principal Outstanding
	Proposed Budget Year 2021	2022	2023	2024	2025	2026	
Adopted Budget Year 2019-2020							
<i>Operation #1</i>							
Type in Issue Name							\$
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							
TOTAL PRINCIPAL ALL OPERATIONS							
	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poor's
Bond Rating		
Year of Last Rating		

Net Position Reconciliation

Woodbridge Redevelopment Agency
 For the Period July 1, 2020 to June 30, 2021

FY 2021 Proposed Budget

Operation #1	N/A	N/A	N/A	N/A	N/A	N/A	Total All Operations
\$ 3,041,175							\$3,041,175
2,917,887							2,917,887
123,288							123,288
140,000							140,000

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

263,288	-	-	-	-	-	-	263,288
\$ 263,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 263,288

Last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 35,005 \$ - \$ - \$ - \$ - \$ - \$ 35,005
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

Woodbridge
Redevelopment
Agency

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Woodbridge Redevelopment Agency
(Name)

FISCAL YEAR: FROM: July 1, 2020 TO: June 30, 2021

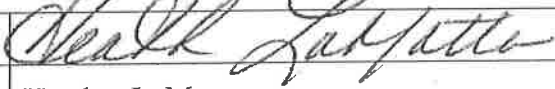
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____,

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Woodbridge Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Agency has no capital projects planned at this time

Officer's Signature:			
Name:	Heather LaMotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6016
E-mail address	Heather.lamotta@twp.woodbridge.nj.us		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Woodbridge Redevelopment Agency

(Name)

FISCAL YEAR: FROM: July 1, 2020 TO: June 30, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Not Applicable

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Not Applicable

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Add additional sheets if necessary.

Proposed Capital Budget

Woodbridge Redevelopment Agency

For the Period

July 1, 2020

to

June 30, 2021

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operation #1</i>						
	Type in Description	\$ -	NONE			
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Total	-	-	-	-	-
<i>N/A</i>						
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Total	-	-	-	-	-
<i>N/A</i>						
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Total	-	-	-	-	-
<i>N/A</i>						
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Total	-	-	-	-	-
<i>N/A</i>						
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Total	-	-	-	-	-
<i>N/A</i>						
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Type in Description	-				
	Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Woodbridge Redevelopment Agency

For the Period July 1, 2020 to June 30, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
<i>Operation #1</i>							
Type in Description	\$ -	\$ -	NONE				
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Woodbridge Redevelopment Agency

For the Period July 1, 2020 to June 30, 2021

		<i>Funding Sources</i>				
	<u>Estimated Total Cost</u>	<u>Unrestricted Net Position Utilized</u>	<u>Renewal & Replacement Reserve</u>	<u>Debt Authorization</u>	<u>Capital Grants</u>	<u>Other Sources</u>
<i>Operation #1</i>						
Type in Description	\$ -	NONE				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ -</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.