

Authority Budget of:

Woodbridge Redevelopment Agency

State Filing Year **2022**

For the Period:

July 1, 2022 to June 30, 2023

<https://www.twp.woodbridge.nj.us/323/Redevelopment-Agency>

Authority Web Address



Division of Local Government Services

(2022-2023) AUTHORITY BUDGET

Certification Section

(2022-2023)

Woodbridge Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2022 TO June 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

Submitted via FAST system

(2022-2023) PREPARER'S CERTIFICATION


Woodbridge Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2022 TO: June 30, 2023

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Heather LaMotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-634-4500 Ext 6492	Fax Number:	732-602-6016
E-mail address	Heather.lamotta@twp.woodbridge.nj.us		

(2022-2023) APPROVAL CERTIFICATION

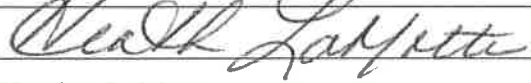
Woodbridge Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2022 TO: June 30, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Woodbridge Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of May, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Heather LaMotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-634-4500 Ext 6492	Fax Number:	732-602-6016
E-mail address	Heather.lamotta@twp.woodbridge.nj.us		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: https://www.twp.woodbridge.nj.us/323/Redevelopment-Agency

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

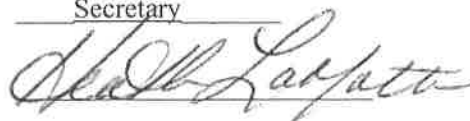
Name of Officer Certifying compliance

Heather LaMotta

Title of Officer Certifying compliance

Secretary

Signature



(2022-2023) AUTHORITY BUDGET RESOLUTION
Woodbridge Redevelopment Agency
 (Name)

FISCAL YEAR: FROM: July 1, 2022 TO: June 30, 2023

WHEREAS, the Annual Budget and Capital Budget for the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2022 and ending, June 30, 2023 has been presented before the governing body of the Woodbridge Redevelopment Agency at its open public meeting of May 17, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 526,600 , Total Appropriations, including any Accumulated Deficit if any, of \$ 721,902 and Total Unrestricted Net Position utilized of \$ 195,302; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 12,000,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Woodbridge Redevelopment Agency , at an open public meeting held on May 17, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2022 and ending, June 30, 2023 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Woodbridge Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on June 21, 2022.


 (Secretary's Signature)

May 17, 2022
 (Date)

Governing Body	Recorded Vote		
	Aye	Nay	Abstain
Absent			
Henry Haidacher (Chairman)	✓		
Bob Gillespie (Vice Chairman)	✓		
Brian Small	✓		
Cory Spillar			
John Ur	✓		
Vincent Coughlin			
Phil Clermont	✓		

(2022-2023) AUTHORITY BUDGET

Narrative and Information Section

(2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS
Woodbridge Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2022 TO: June 30, 2023

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

WOODBIDGE REDEVELOPMENT AGENCY
2022-2023 BUDGET
Page N-1 addendum

1. (a) The proposed 2022-2023 budget appropriations represent a decrease of \$10,000,000 (or 95.0%) when compared to the 2021-2022 adopted budget. This is due to a redevelopment project with related revenues and appropriations, included in the Operating Budget in 2021-2022.
(b) Operating Appropriations – Cost of Providing Services – Other – NJ DOT Rail Facility Project budgeted in 2021-2022, decreased by \$10,000,000 or (100.0%) for 2022-2023.
2. The proposed 2022-2023 budget reflects continued redevelopment activities due to a strong local economy.
3. No Unrestricted Net Position is utilized to balance the proposed 2022-2023 budget.
4. Woodbridge Township will contribute \$150,000 to the Redevelopment Agency 2022-2023 budget, which is the same as the actual amount received from the Township toward the 2021-2022 budget.
5. There is no deficit in the proposed 2022-2023 budget.
6. Rates are staying the same.

AUTHORITY CONTACT INFORMATION (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Woodbridge Redevelopment Agency		
Federal ID Number:	NONE		
Address:	Woodbridge Redevelopment Agency One Main Street		
City, State, Zip:	Woodbridge	NJ	07095
Phone: (ext.)	732-634-4500 Ext 6492	Fax:	732-602-6016

Preparer's Name:	Heather LaMotta		
Preparer's Address:	Woodbridge Redevelopment Agency One Main Street		
City, State, Zip:	Woodbridge, NJ 07095	NJ	07095
Phone: (ext.)	732-634-4500 Ext 6492	Fax:	732-602-6016
E-mail:	Heather.lamotta@twp.woodbridge.nj.us		

Chief Executive Officer:(1)	Caroline Ehrlich		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-602-6015	Fax:	732-602-6016
E-mail:	Caroline.ehrlich@twp.woodbridge.nj.us		

Chief Financial Officer(1)	Rose Ruvolo		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-602-4500 x 4532	Fax:	732-602-6016
E-mail:	Rose.ruvolo@twp.woodbridge.nj.us		

Name of Auditor:	Gary W. Higgins		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208 North		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	Ghiggins@lvhcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Woodbridge Redevelopment Agency

(Name)

FISCAL YEAR: FROM: July 1, 2022 TO: June 30, 2023

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 0
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **(If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. **(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Woodbridge Redevelopment Agency

(Name)

FISCAL YEAR: FROM: July 1, 2022 TO: June 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Woodbridge Redevelopment Agency
 For the Period July 1, 2022 to June 30, 2023
 Position (Can Check more than 1 Column for each person)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
																				Reportable Compensation from Authority (W-2/1099)
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
1	Henry Hairdichief	2.5	X										Woodbridge Township Senior Services		35	16,318	0	16,318		
2	Robert Gillespie	1	X					0	0	0	0	0	None		10	14,761	0	14,761		
3	Cory S. Spillar	1	X					0	0	0	0	0	Woodbridge Township Council Member			0	0	0		
4	John Ur	1	X					0	0	0	0	0	None			0	0	0		
5	Vincent Coughlin	1	X					0	0	0	0	0	None			0	0	0		
6	Brian Small	1	X					0	0	0	0	0	Woodbridge Township Council Member		10	15,281	0	15,281		
7	Caroline Ehrlich	35	X					0	0	0	0	0	Woodbridge Township		5	205,401	0	205,401		
8	Vacant							0	0	0	0	0				0	0	0		
9								0	0	0	0	0				0	0	0		
10								0	0	0	0	0				0	0	0		
11								0	0	0	0	0				0	0	0		
12								0	0	0	0	0				0	0	0		
13								0	0	0	0	0				0	0	0		
14								0	0	0	0	0				0	0	0		
15								0	0	0	0	0				0	0	0		
Total:																	\$ 251,760	\$ 16,318	\$ 251,760	\$ 16,318

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Woodbridge Redevelopment Agency

For the Period July 1, 2022 to June 30, 2023

If Not Applicable X this box Below

X

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage			\$				\$		#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
Commissioners - Health Benefits - Annual Cost									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
GRAND TOTAL	0		\$	0			\$		#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing.

(2022-2023) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Woodbridge Redevelopment Agency
 For the Period July 1, 2022 to June 30, 2023

	<i>FY 2023 Proposed Budget</i>					<i>FY 2022 Adopted Budget</i>		<i>% Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Redevelopment	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES									
Total Operating Revenues	\$ 376,500	-	-	-	-	\$ 376,500	\$ 10,376,500	\$(10,000,000)	-96.4%
Total Non-Operating Revenues	150,100	-	-	-	150,100	150,100	-	-	0.0%
Total Anticipated Revenues	526,600	-	-	-	526,600	10,526,600	(10,000,000)	-	-95.0%
APPROPRIATIONS									
Total Administration	250,902	-	-	-	250,902	244,965	5,937	-	2.4%
Total Cost of Providing Services	471,000	-	-	-	471,000	10,471,000	(10,000,000)	-	-95.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	721,902	-	-	-	721,902	10,715,965	(9,994,063)	-	-93.3%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	721,902	-	-	-	721,902	10,715,965	(9,994,063)	-	-93.3%
Less: Total Unrestricted Net Position Utilized	195,302	-	-	-	195,302	189,365	5,937	-	3.1%
Net Total Appropriations	526,600	-	-	-	526,600	10,526,600	(10,000,000)	-	-95.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	-	-	-	\$ -	\$ -	\$ -	-	#DIV/0!

Revenue Schedule

Woodbridge Redevelopment Agency
For the Period July 1, 2022 to June 30, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Redevelopment	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	#DIV/0!	
Business/Commercial							-	-	#DIV/0!	
Industrial							-	-	#DIV/0!	
Intergovernmental							-	-	#DIV/0!	
Other							-	-	#DIV/0!	
Total Service Charges							-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential							-	-	#DIV/0!	
Business/Commercial							-	-	#DIV/0!	
Industrial							-	-	#DIV/0!	
Intergovernmental							-	-	#DIV/0!	
Other							-	-	#DIV/0!	
Total Connection Fees							-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters							-	-	#DIV/0!	
Permits							-	-	#DIV/0!	
Fines/Penalties							-	-	#DIV/0!	
Other							-	-	#DIV/0!	
Total Parking Fees							-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Administrative Fees	326,500						326,500	326,500	0.0%	
Registration Fees	50,000						50,000	50,000	0.0%	
Intergovernmental Grant							4,910,000	(4,910,000)	-100.0%	
Township Contribution							5,090,000	(5,090,000)	-100.0%	
Type in (Grant, Other Rev)							-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	#DIV/0!	
Total Other Revenue	376,500						376,500	10,376,500	(10,000,000)	-96.4%
Total Operating Revenues	376,500						376,500	10,376,500	(10,000,000)	-96.4%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Township Contribution	150,000						150,000	150,000	0.0%	
State Grant							-	-	#DIV/0!	
Redeveloper Contribution							-	-	#DIV/0!	
Type in							-	-	#DIV/0!	
Type in							-	-	#DIV/0!	
Type in							-	-	#DIV/0!	
Total Other Non-Operating Revenue	150,000						150,000	150,000	0.0%	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	100						100	100	0.0%	
Penalties							-	-	#DIV/0!	
Other							-	-	#DIV/0!	
Total Interest	100						100	100	0.0%	
Total Non-Operating Revenues	150,100						150,100	150,100	0.0%	
TOTAL ANTICIPATED REVENUES	\$ 526,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 526,600	\$ 10,526,600	\$ (10,000,000)	-95.0%

Prior Year Adopted Revenue Schedule

Woodbridge Redevelopment Agency

FY 2022 Adopted Budget

	Redevelopment	N/A	N/A	N/A	N/A	N/A	Total All Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential							-	
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters							-	
Permits							-	
Fines/Penalties							-	
Other							-	
Total Parking Fees	-	-	-	-	-	-	-	
<i>Other Operating Revenues (List)</i>								
Administrative Fees	326,500						326,500	
Registration Fees	50,000						50,000	
Intergovernmental Grant	4,910,000						4,910,000	
Redeveloper Contribution	5,090,000						5,090,000	
Township Contribution	-						-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	10,376,500	-	-	-	-	-	10,376,500	
Total Operating Revenues	10,376,500	-	-	-	-	-	10,376,500	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Township Contribution	150,000						150,000	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Other Non-Operating Revenues	150,000	-	-	-	-	-	150,000	
<i>Interest on Investments & Deposits</i>								
Interest Earned	100						100	
Penalties							-	
Other							-	
Total Interest	100	-	-	-	-	-	100	
Total Non-Operating Revenues	150,100	-	-	-	-	-	150,100	
TOTAL ANTICIPATED REVENUES	\$ 10,526,600	\$	-	\$	-	\$	\$10,526,600	

Appropriations Schedule

Woodbridge Redevelopment Agency

For the Period July 1, 2022 to June 30, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Redevelopment	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages						\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits						-	-	-	#DIV/0!
Total Administration - Personnel						-	-	-	#DIV/0!
<i>Administration - Other (List)</i>									
Interlocal Agreement - Administration	243,402					243,402	237,465	5,937	2.5%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous Administration*	7,500					7,500	7,500	-	0.0%
Total Administration - Other	250,902					250,902	244,965	5,937	2.4%
Total Administration	250,902					250,902	244,965	5,937	2.4%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages						-	-	-	#DIV/0!
Fringe Benefits						-	-	-	#DIV/0!
Total COPS - Personnel						-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Professionals	455,000					455,000	455,000	-	0.0%
NJ DOT Rail Facility Project						-	10,000,000	(10,000,000)	-100.0%
Property Acquisition						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous COPS*	16,000					16,000	16,000	-	0.0%
Total COPS - Other	471,000					471,000	10,471,000	(10,000,000)	-95.5%
Total Cost of Providing Services	471,000					471,000	10,471,000	(10,000,000)	-95.5%
Total Principal Payments on Debt Service in Lieu of Depreciation						-	-	-	#DIV/0!
Total Operating Appropriations	721,902					721,902	10,715,965	(9,994,063)	-93.3%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt						-	-	-	#DIV/0!
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	721,902					721,902	10,715,965	(9,994,063)	-93.3%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	721,902					721,902	10,715,965	(9,994,063)	-93.3%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other	195,302					195,302	189,365	5,937	3.1%
Total Unrestricted Net Position Utilized	195,302					195,302	189,365	5,937	3.1%
TOTAL NET APPROPRIATIONS	\$ 526,600	\$ -	\$ -	\$ -	\$ -	\$ 526,600	\$ 10,526,600	\$ (10,000,000)	-95.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 36,095.10 \$ - \$ - \$ - \$ - \$ - \$ 36,095.10

Prior Year Adopted Appropriations Schedule

Woodbridge Redevelopment Agency

	<i>FY 2022 Adopted Budget</i>						Total All Operations	
	Redevelopment	N/A	N/A	N/A	N/A	N/A		
OPERATING APPROPRIATIONS								
<i>Administration - Personnel</i>								
Salary & Wages							\$	-
Fringe Benefits								-
Total Administration - Personnel	-	-	-	-	-	-	-	
<i>Administration - Other (List)</i>								
Interlocal Agreement - Administration	237,465						237,465	
Type In Description							-	
Type In Description							-	
Type In Description							-	
Miscellaneous Administration*	7,500						7,500	
Total Administration - Other	244,965	-	-	-	-	-	244,965	
Total Administration	244,965	-	-	-	-	-	244,965	
<i>Cost of Providing Services - Personnel</i>								
Salary & Wages								-
Fringe Benefits								-
Total COPS - Personnel	-	-	-	-	-	-	-	
<i>Cost of Providing Services - Other (List)</i>								
Professionals	455,000						455,000	
NJ DOT Rail Facility Project	10,000,000						10,000,000	
Property Acquisiton							-	
Type In Description							-	
Miscellaneous COPS*	16,000						16,000	
Total COPS - Other	10,471,000	-	-	-	-	-	10,471,000	
Total Cost of Providing Services	10,471,000	-	-	-	-	-	10,471,000	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	
Total Operating Appropriations	10,715,965	-	-	-	-	-	10,715,965	
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	-	-	-	-	-	-	-	
Operations & Maintenance Reserve								-
Renewal & Replacement Reserve								-
Municipality/County Appropriation								-
Other Reserves								-
Total Non-Operating Appropriations	-	-	-	-	-	-	-	
TOTAL APPROPRIATIONS	10,715,965	-	-	-	-	-	10,715,965	
ACCUMULATED DEFICIT							-	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	10,715,965	-	-	-	-	-	10,715,965	
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-	-	-	-	-	-	-	
Other	189,365						189,365	
Total Unrestricted Net Position Utilized	189,365	-	-	-	-	-	189,365	
TOTAL NET APPROPRIATIONS	\$ 10,526,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,526,600	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 535,798.25 \$ - \$ - \$ - \$ - \$ - \$ 535,798.25

Debt Service Schedule - Principal

Woodbridge Redevelopment Agency

X

Fiscal Year Ending in

	Proposed Budget Year 2023	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
<i>Redevelopment</i>								
Type in Issue Name								\$
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS								
	\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating
Year of Last Rating

Debt Service Schedule - Interest

Woodbridge Redevelopment Agency

If Authority has no debt X this box

X

	Fiscal Year Ending in						Thereafter	Total Interest Payments Outstanding
	Proposed Budget Year 2023	2024	2025	2026	2027	2028		
Redevelopment								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	\$
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-

Net Position Reconciliation

Woodbridge Redevelopment Agency

For the Period July 1, 2022 to June 30, 2023

FY 2023 Proposed Budget

	Redevelopm ent	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 3,775,798						\$ 3,775,798
Less: Invested in Capital Assets, Net of Related Debt (1)	652,071						652,071
Less: Restricted for Debt Service Reserve (1)							
Less: Other Restricted Net Position (1)	2,612,315						2,612,315
Total Unrestricted Net Position (1)	511,412						511,412
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	511,412						511,412
Unrestricted Net Position Utilized to Balance Proposed Budget	195,302						195,302
Unrestricted Net Position Utilized in Proposed Capital Budget							
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget	195,302						195,302
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 316,110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 316,110

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 36,095 \$ - \$ - \$ - \$ - \$ - \$ 36,095

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

(2022-2023)

Woodbridge

Redevelopment Agency

(Name)

AUTHORITY

CAPITAL

BUDGET/
PROGRAM

PROGRAM

(2022-2023) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Woodbridge Redevelopment Agency
(Name)

FISCAL YEAR: FROM: July 1, 2022 TO: June 30, 2023


[X] enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Woodbridge Redevelopment Agency, on the 17th day of May, 2022.

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Woodbridge Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Heather LaMotta		
Title:	Secretary		
Address:	Woodbridge Redevelopment Agency One Main Street Woodbridge, NJ 07095		
Phone Number:	732-634-4500 Ext 6492	Fax Number:	732-602-6016
E-mail address	Heather.lamotta@twp.woodbridge.nj.us		

(2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Woodbridge Redevelopment Agency

(Name)

FISCAL YEAR: FROM: July 1, 2022 TO: June 30, 2023

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No, a short term plan for the next year has been developed.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

The proposed capital projects contained herein will be funded by a combination of Township contributions and redeveloper contributions. It is expected that there will be no impact on future rates due to the proposed capital projects

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Add additional sheets if necessary.

Proposed Capital Budget

Woodbridge Redevelopment Agency

For the Period July 1, 2022 to June 30, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Redevelopment</i>					
No. James St. Parking Deck	\$ 12,000,000				\$12,000,000
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	12,000,000	-	-	-	12,000,000
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 12,000,000	\$ -	\$ -	\$ -	\$ 12,000,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Woodbridge Redevelopment Agency

For the Period July 1, 2022 to June 30, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Redevelopment</i>							
No. James St. Parking Deck	\$ 12,000,000	\$ 12,000,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	12,000,000	12,000,000	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 12,000,000	\$ 12,000,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Woodbridge Redevelopment Agency

For the Period July 1, 2022 to June 30, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Redevelopment</i>					
No. James St. Parking Deck	\$ 12,000,000				\$ 12,000,000
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	12,000,000	-	-	-	12,000,000
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 12,000,000	\$ -	\$ -	\$ -	\$ 12,000,000
Total 5 Year Plan per CB-4	\$ 12,000,000				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.